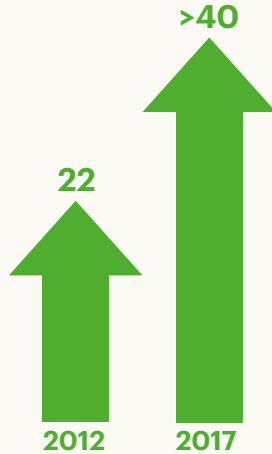


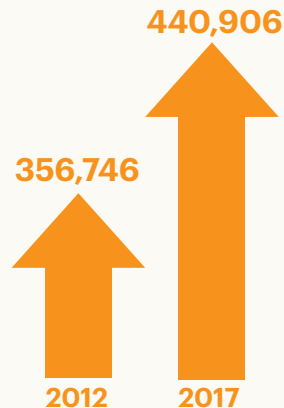
Easy to switch: lots of choices

Competition in the electricity retail market is continuing to grow. 80% of brands in the market didn't exist 5 years ago.



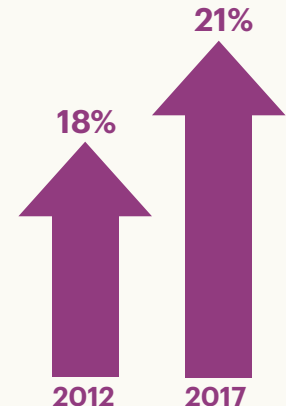
Retail Brands

Record numbers of customers are exercising choice and control



Total number of customers who changed electricity retailer

New Zealand has one of the "hottest" and most competitive electricity markets in the world



Switch rate